From: Laurie Ann Goldman, CEO To: Tupperware Consultants Subject: An Update from Tupperware Date/Time: September 18, 2024



Tupperware Team,

When I joined Tupperware last October, we talked openly about challenges we needed to overcome. We immediately created a strategic plan and began implementing key initiatives to modernize our operations, bolster omnichannel capabilities and drive efficiencies to ignite growth. We made significant progress and have worked diligently to transform Tupperware into a digital-first, technology-led company.

One example of this is our global rollout and launch of the Tupperware® big T tumbler this week. I love this product, and everyone who has experienced it loves it – I hope you and your customers love it as much as I do.

While we have accomplished a great amount, the business continues to be strained by high levels of debt and a challenging macroeconomic environment. As you may know, we have been exploring various strategic alternatives to position the Company for future success. After exploring all options available to us, we determined that the best path forward was to voluntarily initiate Chapter 11 proceedings with the U.S. Bankruptcy Court in the District of Delaware.

Our ultimate goal is to protect Tupperware's iconic brand and further advance our transformation into a digital-first, technology-led company, better positioned to serve you and today's consumers.

These proceedings are meant to provide us with essential flexibility as we pursue a sale of our business to support our transformation – and we intend to continue serving you, our valued consultants, with the high-quality products your customers love and trust.

What This Means for You

I understand that change is difficult, and you are likely wondering what this means for you. Today is just the announcement and the first day of the process. There are no current changes to our sales consultant agreements. As is typical in these situations, we will file customary motions seeking Court approval to continue operating our business in the ordinary course. Throughout this process, the best thing we can all do is stay focused on serving our customers.

Please know we are here to support you and are committed to keeping you informed. You can read our press release <u>here</u> for more information on the announcement. We will share relevant updates as we are able, and we are focused on achieving the best possible outcome.

We have a comprehensive plan in place to communicate this news to our valued partners. If you receive any media inquiries, please immediately forward to media@tupperware.com.

I'm confident in our team's ability to move through this process. Thank you for being an important part of the Tupperware family.